

SWIFT-MT : 700 NORMAL
SWIFT-DEST : HVBKCRSE
ADVISING BANK :
WOORI BK, SEOUL (FOR HANVIL)
1-203, HOEHYONG DONG,
CHUNG-GU, SEOUL
SOUTH KOREA

DC NO.:
AMOUNT: USD498,000.00

:27: SEQUENCE OF TOTAL
1/1
:40A: FORM OF DOCUMENTARY CREDIT
IRREVOCABLE
:20: DOCUMENTARY CREDIT NUMBER

:31C: DATE OF ISSUE
15C115
:40E: APPLICABLE RULES
UCP LATEST VERSION
:31D: DATE AND PLACE OF EXPIRY
15C331 AT DC ISSUING BANK COUNTER
:50: APPLICANT

CORPORATION LIMITED

BUILDING
RD CENTRAL HONG KONG
:59: BENEFICIARY
LTD.

POHANG-ST,
791-922, KOREA
:32B: CURRENCY CODE, AMOUNT
USD498000,
:39B: MAXIMUM CREDIT AMOUNT
NOT EXCEEDING
:41D: AVAILABLE WITH
DBS BANK (HONG KONG) LTD, HONG KONG
BY PAYMENT

:42C: DRAFTS AT
SIGHT
:42D: DRAWEE
DBS BANK (HONG KONG) LTD, HONG KONG
:43P: PARTIAL SHIPMENTS
ALLOWED
:43T: TRANSSHIPMENT
NOT ALLOWED
:44E: PORT OF LOADING/AIRPORT OF DEPARTURE
ANY PORT OF SOUTH KOREA
:44F: PORT OF DISCHARGE/AIRPORT OF DESTINATION
KAOHSIUNG, TAIWAN
:44C: LATEST DATE OF SHIPMENT
15C316
:45A: SHIPMENT OF (GOODS)
PRICE TERM: C I F

ORIGIN:

QUANTITY:

UNIT PRICE: USD

:46A: DOCUMENTS REQUIRED

- + SIGNED COMMERCIAL INVOICES IN 3 ORIGINALS AND 2 COPIES.
- + PACKING LIST IN 3 ORIGINALS AND 2 COPIES.
- + FULL SET OF CLEAN 'ON BOARD' BILLS OF LADING (PORT TO PORT) MADE OUT TO ORDER OF DBS BANK (HONG KONG) LIMITED, NOTIFYING APPLICANT WITH ADDRESS MARKED WITH CREDIT NUMBER AND 'FREIGHT PREPAID'.
- + INSURANCE POLICY/CERTIFICATE IN DUPLICATE, BLANK ENDORSED FOR 110 PERCENT OF GOODS VALUE WITH CLAIMS PAYABLE IN HONG KONG IN THE CURRENCY OF THE CREDIT COVERING INSTITUTE CARGO CLAUSE (A), INSTITUTE WAR CLAUSES (CARGO), INSTITUTE STRIKES CLAUSES/SRCC (CARGO).
- + BENEFICIARY'S CERTIFICATE STATING 1 SET OF NON-NEGOTIABLE DOCUMENTS HAVE BEEN COURIERED TO APPLICANT AFTER SHIPMENT.
- | INSPECTION CERTIFICATE ISSUED AND DULY SIGNED BY THE AUTHORIZED PERSON(S) OF APPLICANT, WHOSE SIGNATURE(S) MUST BE DULY VERIFIED BY DC ISSUING BANK BEFORE PRESENTATION OF DOCUMENTS, CERTIFYING THAT APPLICANT HAVE INSPECTED THE GOODS IN GOOD ORDER AND CONDITIONS, INDICATING QUANTITY, VALUE OF GOODS AND THIS L/C NUMBER.

:47A: ADDITIONAL CONDITIONS

- + ALL PARTIES TO THIS DOCUMENTARY CREDIT ARE ADVISED THAT THERE ARE SPECIFIC SANCTIONS AND REGULATIONS IMPOSED AND ENFORCED BY THE US, UN, EU AND OTHER GOVERNMENTAL AND/OR REGULATORY AUTHORITIES AGAINST CERTAIN COUNTRIES, ENTITIES AND/OR INDIVIDUALS. UNDER THESE MEASURES, THE BANK AND OTHER PARTIES MAY BE UNABLE TO PROCESS OR ENGAGE IN TRANSACTIONS WHICH INVOLVE A BREACH OF THE SANCTIONS AND THE AUTHORITIES MAY REQUIRE DISCLOSURE OF INFORMATION. THE BANK ASSUMES NO LIABILITY FOR REJECTING ANY PRESENTATION OF DOCUMENTS THAT MAY VIOLATE THE AFORESAID CONDITION AND ANY LOSS, DAMAGES OR DELAY ARISING DIRECTLY OR INDIRECTLY IN CONNECTION WITH THE AFORESAID MATTERS.

| ALL DOCUMENTS ISSUED PRIOR TO DC ISSUING DATE ARE NOT ACCEPTABLE.

- + ON EACH DRAWING UNDER OUR LETTER OF CREDIT, A DISCREPANCY FEE FOR USD60.00 (OR EQUIVALENT) PLUS RELATIVE CABLE CHARGES WILL BE CHARGED AND DEDUCTED FROM OUR PAYMENT/THE REIMBURSEMENT CLAIM ON THE DISCREPANT DOCUMENTS. ADDITIONAL FEE FOR USD25.00 WILL ALSO BE CHARGED ON EACH ADDITIONAL SET OF DOCUMENT (A 'SET' OF DOCUMENT WOULD INCLUDE ONE SET OF INVOICE PLUS RELATIVE TRANSPORT DOCUMENTS) UNDER THE SAME DRAWING. NOTWITHSTANDING ANY INSTRUCTIONS TO THE CONTRARY, THIS CHARGES SHALL BE FOR THE ACCOUNT OF THE BENEFICIARY.
- + THE ISSUING BANK SHALL BE ENTITLED TO REQUIRE THE NOMINATED BANK TO SEND COPIES OF ALL THE DOCUMENTS PRESENTED UNDER THE CREDIT AND WHICH THE NOMINATED BANK HAS DETERMINED TO BE A COMPLYING PRESENTATION. WERE THE DOCUMENTS THUS DETERMINED TO BE COMPLYING LOST IN TRANSIT AFTER BEING SENT BY THE NOMINATED BANK, THE ISSUING BANK SHOULD BE ENTITLED TO EXAMINE THE COPIES OF THE DOCUMENTS TO DETERMINE IF THEY COMPLY WITH THE TERMS OF THE CREDIT (EXCEPT FOR THE QUESTION OF ORIGINALITY) AND TO REFUSE REIMBURSEMENT TO THE NOMINATED BANK SHOULD THE ISSUING

BANK DETERMINE THAT THE DOCUMENTS DO NOT COMPLY WITH THE TERMS OF THE CREDIT. ARTICLE 35, TO THE EXTENT IT IS INCONSISTENT WITH THE FOREGOING, IS EXPRESSLY EXCLUDED.

+ ALL DOCUMENTS MUST BE ISSUED IN ENGLISH.

:71B: CHARGES

+ ALL BANK CHARGES OUTSIDE DC ISSUING BANK'S COUNTER ARE FOR ACCOUNT OF BENEFICIARY.

:48: PERIOD FOR PRESENTATION

ALL DOCUMENTS MUST BE PRESENTED FOR PAYMENT WITHIN 15 DAYS AFTER DATE OF SHIPMENT BUT WITHIN VALIDITY OF THIS CREDIT

:49: CONFIRMATION INSTRUCTIONS

WITHOUT

:78: INSTRUCTIONS TO THE PAY/ACCEP/NEG BANK

| AN EXTRA COPY OF INVOICE, FORWARDER/APPLICANT'S CARGO RECEIPT OR BILL OF LADING OR AIR WAYBILL, IF APPLICABLE, MUST BE FURNISHED TO DBS BANK (HONG KONG) LTD, HK FOR OUR OWN RECORD.

| DOCUMENTS TO BE DESPATCHED TO DBS BANK (HONG KONG) LTD, TRADE OPS 3/F ONE ISLAND EAST 18 WESTLANDS ROAD ISLAND EAST, HONG KONG THROUGH PRESENTING BANK IN ONE LOT BY COURIER.

+ PRESENTING BANK MUST CERTIFY ON ITS COVERING SCHEDULE THAT THE AMOUNT OF EACH DRAWING HAS BEEN ENDORSED ON THE ORIGINAL CREDIT.

:57D: ADVISE THROUGH BANK

WOORI BANK, SEOUL, KOREA

51 SOGONG-RO (HOLHYEON-DONG 1-GA)

JUNG-GU, SEUL, KOREA

:72: SENDER TO RECEIVER INFORMATION

BENEFICIARY'S FAX:

TEL.: