**DOCUMENTARY CREDIT APPLICATION (B-01)** (FAX: 852-30209236)

TO: A BANK IN HONG KONG DATE:

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| THIS CREDIT IS TO BE ☑FULL TELE TRANSMISSION | |
| BENEFICIARY (NAME& ADDRESS) | APPLICANT (NAME & ADDRESS) |
| ADVISING BANK (NAME & ADDRESS) | CURRENCY AND AMOUNT |
| THIS CREDIT IS AVAILABLE:  WITH ☑ISSUING BANK □ANY BANK  BY □NEGOTIATION □ACCEPTANCE  ☑SIGHT PAYMENT □ DEFERRED PAYMENT  AT ☑SIGH □\_\_\_\_DAYS\_\_\_\_\_ | DRAFTS DRAWN ON (NOT APPLICABLE TO SIGHT OR DEFERRED PAYMENT CREDIT)  ☑ISSUING BANK |
| PLACE OF TAKING IN CHARGE/ DISPATCH FROM…/ PLACE OF RECEIPT: | LATEST SHIPMENT DATE:  EXPIRY DATE:  (90 DAYS/ 180 DAYS FROM DATE OF ISSUE)  PERIOD OF PRESENTATION: 10 DAYS BUT WITHIN THE VALIDITY OF THE CREDIT. |
| PORT OF LOADING/AIRPORT OF DEPARTURE: |
| PORT OF DISCHARGE/AIRPORT OF DESTINATION: |
| PLACE OF FINAL DESTINATION/ FOR TRANSPORTATION TO…/ PLACE OF DELIVERY: | PARTIAL SHIPMENTS □ALLOWED  ☑NOT ALLOWED  TRANSSHIPMENT □ALLOWED  ☑NOT ALLOWED |
| TRADE TERM: □FOB □FCA □CFR □CPT ☑CIF □CIP □OTHERS(PLEASE SPECIFY) | |
| GOODS (BRIEF DESCRIPTION WITHOUT EXCESSIVE DETAIL): | |
| **DOCUMENTS REQUIRED:**  ☑ SIGNED COMMERCIAL INVOICE IN 3 ORIGINALS AND 3 COPIES.  ☑ FULL SET OF CLEAN MULTIMODAL TRANSPORT DOCUMENTS MADE OUT TO ORDER OF ISSUING BANK, MARKED "FREIGHT PREPAID" AND NOTIFY APPLICANT WITH FULL ADDRESS.  ☑PACKING LIST IN 3 ORIGINALS AND 3 COPIES.  ☑INSURANCE POLICY OR CERTIFICATE ENDORSED IN BLANK FOR AT LEAST 110 PERCENT OF CIF VALUE COVERING INSTITUTE CARGO CLAUSES (A), INSTITUTE WAR CLAUSES (CARGO), INSTITUTE STRIKES CLAUSES (CARGO) AND INSTITUTE THEFT, PILFERAGE AND NON-DELIVERY CLAUSES SHOWING CLAIMS PAYABLE AT DESTINATION IN THE CURRENCY OF THIS CREDIT.  ☑BENEFICIARY'S CERTIFIED COPY OF FAX ADVICE DESPATCHED TO APPLICANT (FAX NO.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_) AT LEAST 3 DAYS BEFORE SHIPMENT ADVISING DETAILS OF SHIPMENT AND THIS CREDIT NUMBER. THE DATE OF FAX MUST BE INDICATED ON SUCH FAX.  ☑INSPECTION CERTIFICATE ISSUED AND DULY SIGNED BY THE AUTHORIZED PERSON(S) OF APPLICANT, WHOSE SIGNATURE(S) MUST BE IN CONFORMITY WITH THE RECORD(S) HELD BY BANK OF CHINA (HONG KONG) LTD. AND DULY VERIFIED BY BANK OF CHINA (HONG KONG) LTD. BEFORE PRESENTATION OF DOCUMENTS, CERTIFYING THAT APPLICANT HAVE INSPECTED THE GOODS IN GOOD ORDER AND CONDITIONS, INDICATING QUANTITY, VALUE OF GOODS AND THIS CREDIT NUMBER.  **ADDITIONAL CONDITIONS:**  1. ALL DOCUMENTS MUST BEAR THIS CREDIT NUMBER.  2. ALL DOCUMENTS MUST BE IN ENGLISH.  3. SHIPMENT(S) EFFECTED PRIOR TO THE DATE OF ISSUANCE OF THIS CREDIT UNACCEPTABLE.  4. ALL DOCUMENTS ISSUED PRIOR TO THE DATE OF ISSUANCE OF THIS CREDIT NOT ALLOWED.  5. DOCUMENTS MUST BE PRESENTED THROUGH BENEFICIARY'S BANKER AND REACHED OUR COUNTER WITHIN 10 DAYS AFTER THE SHIPMENT DATE AND WITHIN THE VALIDITY OF THIS CREDIT.  6. ALL BANKING CHARGES OUTSIDE OUR COUNTER AND OUR BANKS CHARGES STIPULATED BELOW ARE FOR ACCOUNT OF BENEFICIARY :   1. CHARGES RELATED TO REIMBURSEMENT, ADVICE OF ACCEPTANCE AND PAYMENT (INCLUDING DISCOUNT INTEREST AND CHARGES, IF ANY) 2. DISCREPANCY FEE OF USD75.00 OR EQUIVALENT FOR EACH PRESENTATION OF DISCREPANT DOCUMENTS INCLUDING CHARGES RELATED TO REFUSAL NOTICE, 3. HANDLING FEE OF USD26.00 OR EQUIVALENT FOR EACH PRESENTATION OF DOCUMENTS WHICH ARE OF VALUE LESS THAN USD10,000.00 OR EQUIVALENT.   7. FOR THE RETURN OR REFUSAL OF DOCUMENTS PRESENTED WITH DISCREPANCIES, ALL BANKING CHARGES AND EXPENSES AT ISSUING BANK SHALL BE AT ACCOUNT OF PRESENTING BANK. | |
| 1. **WE CONFIRM THAT WE HAVE READ THE TERMS AND CONDITIONS UNDER IRREVOCABLE DOCUMENTARY CREDIT APPLICATION AND AGREE TO BE BOUND BY THEM.**  **2. WE AGREED THAT ISSUING BANK HAS THE RIGHT TO MODIFY THE TERMS / WORDINGS IN THE LC, WITHOUT MAJOR ALTERNATION OF MEANING.**   |  | | --- | | AUTHORIZED SIGNATURE AND CHOP  CONTACT PERSON: | | |