**DOCUMENTARY CREDIT APPLICATION (U-01)** (FAX: 852-30209236)

TO: UNIVERSAL CREDIT BANK, ENGLAND DATE:

|  |
| --- |
| THIS CREDIT IS TO BE ☑FULL TELE TRANSMISSION  |
| BENEFICIARY (NAME& ADDRESS) | APPLICANT (NAME & ADDRESS) |
| ADVISING BANK (NAME & ADDRESS) | CURRENCY AND AMOUNT  |
| THIS CREDIT IS AVAILABLE:WITH ☑ISSUING BANK □ANY BANK □ADVISING BANK BY □NEGOTIATION □ACCEPTANCE ☑SIGHT PAYMENT □ DEFERRED PAYMENT AT ☑SIGH □\_\_\_\_DAYS\_\_\_\_\_ | DRAFTS DRAWN ON☑ISSUING BANK |
| PLACE OF TAKING IN CHARGE/ DISPATCH FROM…/ PLACE OF RECEIPT: | LATEST SHIPMENT DATE:EXPIRY DATE:(90 DAYS FROM DATE OF ISSUE)PERIOD OF PRESENTATION: 10 DAYS BUT WITHIN THE VALIDITY OF THE CREDIT.  |
| PORT OF LOADING/AIRPORT OF DEPARTURE: |
| PORT OF DISCHARGE/AIRPORT OF DESTINATION: |
| PLACE OF FINAL DESTINATION/ FOR TRANSPORTATION TO…/ PLACE OF DELIVERY:  | PARTIAL SHIPMENTS □ALLOWED ☑NOT ALLOWEDTRANSSHIPMENT □ALLOWED ☑NOT ALLOWED |
| TRADE TERM: □FOB □FCA □CFR □CPT ☑CIF □CIP □OTHERS(PLEASE SPECIFY) |
| GOODS (BRIEF DESCRIPTION WITHOUT EXCESSIVE DETAIL): |
| **DOCUMENTS REQUIRED:** ☑SIGNED INVOICES IN 3 ORIGINALS AND 3 COPIES.☑PACKING LIST IN 3 ORIGINALS AND 3 COPIES.☑MARINE BILLS OF LADING IN 3 ORIGINALS AND 3 COPIES CONSIGNED TO ORDER OF ISSUING BANK MARKED FREIGHT PREPAID AND NOTIFY APPLICANT MARKED WITH THIS CREDIT NUMBER.☑BENEFICIARY'S CERTIFICATE STATING 1 SET OF NON-NEGOTIABLE DOCUMENTS HAVE BEEN COURIERED TO APPLICANT AFTER SHIPMENT.☑INSURANCE CERTIFICATE/POLICY IN 1 ORIGINAL AND 1 COPY FOR 110 PCT OF INVOICE VALUE BLANK ENDORSED, COVERING MARINE INSTITUTE CARGO CLAUSE A, INSTITUTE WAR CLAUSES (CARGO) AND INSTITUTE STRIKE CLAUSES (CARGO) INCLUDING ICC MARINE RISKS.☑INSPECTION CERTIFICATE ISSUED AND DULY SIGNED BY APPLICANT, WHOSE SIGNATURE (S) MUST BE IN CONFORMITY WITH ISSUING BANK RECORDS AND ATTESTED BY ISSUING BANK BEFORE PRESENTATION, CERTIFYING THAT THEY RAVE INSPECTED THE GOODS WERE IN GOOD ORDER AND CONDITIONS, INDICATING' QUANTITY, VALUE OF GOOD; AND THIS CREDIT NUMBER.**ADDITIONAL CONDITION:**1. ALL DOCUMENTS MUST BEAR THIS CREDIT NUMBER.2. ALL DOCUMENTS MUST BE ISSUED IN ENGLISH.3. ALL DOC ISSUED PRIOR TO THIS CREDIT DATE, ARE NOT ALLOWED.4. ONE ADDITIONAL COPY OF INVOICE IS REQUIRED TO BE PRESENTED TOGETHER WITH THE DOCUMENTS FOR ISSUING BANK'S RETENTION. USD25.- WILL BE DEDUCTED IF EXTRA COPY OF INVOICE NOT PRESENTED. 5. REIMBURSEMENT UNDER THIS CREDIT IF AVAILABLE IS SUBJECT TO THE VERSION OF THE UNIFORM RULES FOR BANK-TO-BANK REIMBURSEMENTS UNDER DOCUMENTARY CREDIT, ICC, WHICH ARE IN EFFECT ON THE DATE OF ISSUE, T.T. REIMBURSEMENT IS PROHIBITED UNLESS OTHERWISE SPECIALLY STIPULATED. 6. EACH PRESENTATION CONTAINING DISCREPANCIES WILL ATTRACT A CHARGE OF USD 80. IN ADDITION, SWIFT EXPENSES, IF ANY, INCURRED BY US AS A RESULT OF DISCREPANCIES, WILL ALSO BE FOR BENEFICIARY’S ACCOUNT.7. UNLESS THE CREDIT REQUIRES OTHERWISE, ALL DOCUMENTS MUST BE IN THE LANGUAGE OF THE CREDIT.8. ALL PARTIES TO THIS TRANSACTION ARE ADVISED THAT THE U.S. AND OTHER GOVERNMENT AND / OR REGULATORY AUTHORITIES IMPOSE SPECIFIC SANCTIONS AGAINST CERTAIN COUNTRIES, ENTITIES AND INDIVIDUALS. BANKS MAY BE UNABLE TO PROCESS A TRANSACTION THAT INVOLVES A BREACH OF SANCTIONS, AND AUTHORITIES MAY REQUIRE DISCLOSURE OF INFORMATION. ISSUING BANK IS NOT LIABLE IF IT, OR ANY OTHER PERSON, FAILS OR DELAYS TO PERFORM THE TRANSACTION, OR DISCLOSES INFORMATION AS A RESULT OF ACTUAL OR APPARENT BREACH OF SUCH SANCTIONS. 9. SHIPMENT, TRANSHIPMENT OR TRANSIT TO, FROM OR THROUGH IRAN, CUBA, NORTH KOREA, SUDAN, AND SYRIA IS PROHIBITED, AND NO PARTY IN ANY OF THOSE COUNTRIES (WHICH INCLUDES ANY VESSEL FLAGGER IN, OR OWNED OR OPERATED BY A PARTY IN, SUCH COUNTRY) IS TO BE INVOLVED IN THE TRANSACTION IN ANY MANNER.10. NO PARTY WHICH IS SANCTIONED BY THE UNITED NATIONS, UNITED STATES OR THE EUROPEAN UNICN, OR UNITED KINGDOM, IS TO BE INVOLVED IN THE TRANSACTION IN ANY MANNER. WE MAY NOT COMPLETE A TRANSACTION WHICH INVOLVES SUCH PARTY, OR ANY PARTY IN THE ABOVE COUNTRIES.11. ISSUING BANK HOLD SPECIAL REIMBURSEMENT INSTRUCTION FROM THE ISSUING HANK. PRESENTATION UNDER THIS LC SHOULD BE MADE TO ISSUING BANK. FOR ANY PRESENTATION THAT IS NOT MADE TO THE ABOVEMENTIONED OFFICE, THE ISSUING BANK WILL DEDUCT A PROCESSING FEE OF USD 100.00 FROM THE PROCEEDS FOR THAT PRESENTATION.12. FOR THE RETURN OR REFUSAL OF DOCUMENTS PRESENTED WITH DISCREPANCIES, ALL BANKING CHARGES AND EXPENSES AT ISSUING BANK SHALL BE AT ACCOUNT OF PRESENTING BANK. |
| 1. **WE CONFIRM THAT WE HAVE READ THE TERMS AND CONDITIONS UNDER IRREVOCABLE DOCUMENTARY CREDIT APPLICATION AND AGREE TO BE BOUND BY THEM.**2. **WE AGREED THAT ISSUING BANK HAS THE RIGHT TO MODIFY THE TERMS / WORDINGS IN THE LC, WITHOUT MAJOR ALTERNATION OF MEANING.**

|  |
| --- |
| AUTHORIZED SIGNATURE AND CHOPCONTACT PERSON: |

 |